

5.—Commercial Failures and Business Confidence in Canada, 1900-1927 [Bradstreet's].

NOTE.—Newfoundland included, 1900-1913 inclusive.

Years.	Number of Concerns				Assets.	Liabilities.					Index Number of Business	
	Doing Business.	Failing.	Proportion Failing.			Total.	Average Amount.	Unadjusted Index No.	Adjusted Index No.	Percentage of liabilities to assets.	Depression.	Confidence.
			Percentage.	Index No.								
	No.	No.	p.c.		\$	\$	\$			p.c.		
1900.	100,618	1,337	1.32	100.0	4,246,693	10,785,601	8,067	100.0	100.0	254	100.0	100.0
1901.	103,421	1,379	1.33	100.7	5,264,561	11,783,837	8,545	105.9	107.4	224	104.1	95.9
1902.	100,009	1,095	1.03	78.0	3,602,542	8,546,365	7,805	96.7	98.2	237	87.1	112.9
1903.	108,215	958	0.88	66.6	3,870,305	8,372,011	8,739	108.3	106.9	216	86.8	113.2
1904.	110,615	1,175	1.06	80.3	4,137,418	10,019,311	8,627	105.7	104.2	242	92.3	107.7
1905.	114,335	1,430	1.25	94.7	6,584,191	13,879,700	9,706	120.3	117.5	211	106.1	93.9
1906.	112,362	1,239	1.10	83.3	4,305,076	9,450,093	7,627	94.5	87.6	219	85.5	114.5
1907.	116,202	1,365	1.17	86.6	5,276,698	11,735,272	8,597	106.6	104.4	222	95.5	104.5
1908.	118,875	1,715	1.44	109.1	7,770,207	17,582,304	10,252	127.1	120.1	226	114.6	85.4
1909.	123,232	1,588	1.28	96.9	6,195,515	12,811,184	8,067	100.0	94.0	207	95.5	104.5
1910.	128,581	1,469	1.14	86.3	7,075,347	15,712,586	10,696	132.6	120.6	222	103.5	96.5
1911.	130,446	1,401	1.07	81.0	6,420,331	13,086,946	9,341	115.8	99.8	204	90.4	109.6
1912.	142,583	1,312	0.92	69.7	5,611,675	12,355,282	9,417	116.7	100.7	220	85.2	114.8
1913.	149,552	1,827	1.21	91.6	8,140,990	16,650,450	9,113	112.9	95.5	204	93.6	106.4
1914.	155,549	2,886	1.85	140.1	13,507,536	30,693,658	10,635	131.8	110.5	227	125.3	74.7
1915.	156,008	2,621	1.68	127.3	14,227,192	32,134,312	12,260	152.0	118.7	226	123.0	77.0
1916.	156,535	1,772	1.13	85.6	6,349,078	15,952,684	9,003	111.6	73.9	251	79.8	120.2
1917.	153,079	1,109	0.72	54.5	6,207,512	13,616,822	12,278	152.2	73.2	219	63.9	136.1
1918.	152,974	814	0.53	40.1	5,354,727	12,413,536	15,250	189.0	81.4	232	60.8	139.2
1919.	156,187	625	0.40	30.3	5,089,534	10,095,232	16,152	200.2	82.1	198	56.2	143.8
1920.	164,049	966	0.59	44.7	10,478,465	20,808,053	21,540	267.0	94.1	199	69.4	130.6
1921.	171,415	2,350	1.37	103.8	21,489,236	48,553,767	20,637	255.8	80.7	226	92.3	107.7
1922.	173,080	3,185	1.84	139.4	23,933,136	55,047,342	17,283	214.2	121.0	230	130.2	69.8
1923.	176,739	2,915	1.65	126.0	21,619,354	51,416,766	17,639	215.3	120.9	238	121.5	78.5
1924.	174,386	2,287	1.31	99.2	16,553,935	42,278,195	18,486	229.2	126.8	255	113.0	87.0
1925.	165,790	2,094	1.26	95.7	14,511,917	35,505,951	16,972	210.4	112.6	244	104.2	95.8
1926.	160,367	2,085	1.23	93.2	11,316,925	27,414,401	13,148	162.9	89.3	242	91.3	108.7
1927.	172,896	1,993	1.16	87.2	10,617,083	25,846,247	12,968	160.8	81.1	243	89.2	110.8